

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

June 08, 2021

REGISTRATION NO: 27608
BONDS ISSUED BY: City of Lake Winnebago
AMOUNT OF ISSUE: \$873,000.00 COUNTY: Cass
(Refunding and Improvement Bonds Series 2021)
(a portion of \$2,000,000 authorized)
DATE OF ISSUE: June 10, 2021 MONTH OF MATURITY: March
PURPOSE OF BONDS: For the purpose of I. refunding \$200,000 of the District's General Obligation Bonds, Series 2013, and \$270,000 of the District's General Obligation Bonds, Series 2015 (\$473,000), and II. For the purpose of (A) acquiring rights of way and constructing, extending and improving the streets and roads of the City including making related storm water control improvements (\$300,000 of \$1 million authorized), and (B) for the purpose of acquiring rights of way and constructing, extending, improving the combined waterworks and sewage system of the City (\$100,000 of \$1 million authorized).

Mandatory Redemption*

| <u>Rate of Interest</u> | <u>Amount</u> | <u>Maturity</u> | |
|-------------------------|---------------|-----------------|---|
| | \$135,000.00 | 03/01/2022 | * |
| | \$131,000.00 | 03/01/2023 | * |
| | \$51,000.00 | 03/01/2024 | * |
| | \$100,000.00 | 03/01/2025 | * |
| | \$94,000.00 | 03/01/2026 | * |
| | \$82,000.00 | 03/01/2027 | * |
| | \$90,000.00 | 03/01/2028 | * |
| | \$71,000.00 | 03/01/2029 | * |
| | \$67,000.00 | 03/01/2030 | * |
| | \$52,000.00 | 03/01/2031 | * |
| 1.16000% | \$873,000.00 | 03/01/2031 | |

ARE BONDS CALLABLE:

At the option of the City, the Bonds may be called for redemption and payment prior to their Stated Maturity at any time, in whole or in part, at the respective redemption prices set out below, plus accrued interest thereon on:
Prior to June 10, 2022 - 103%
On or after June 10, 2022 but prior to June 10, 2023 - 102%
On or after June 10, 2023 - 101%

BOND REGISTRAR: City of Winnebago Clerk, Winnebago, Missouri
INTEREST PAYABLE: March 1 and September 1
BY: City of Winnebago Clerk, Winnebago, Missouri
APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri
ISSUE BOUGHT BY: Clayton Holdings, LLC, Kansa City, Missouri
PURCHASE PRICE: \$873,000.00
INTEREST RATE: 1.16009%
TAX CREDIT RATE: %
ASSESSED VALUATION: I. Not Applicable II. \$44,205,332.00
INDEBTEDNESS: (Including this issue) I. Not Applicable II. \$4,365,000.00

NOTICE OF ELECTION: I. Not Applicable II. Published in the North Cass Herald newspaper on May 22 and 29, 2020; published in The Journal newspaper on May 21 and 28, 2020.

DATE OF ELECTION: I. Not Applicable II. June 02, 2020

ELECTION RESULTS: I. Not Applicable II. (A) Yes - 406 No - 46 (B) Yes - 405 No - 45

METHOD OF SALE OF BONDS: Negotiated Sale

NOTICE OF SALE: Not Applicable

NUMBER OF BIDS RECEIVED: Not Applicable